
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
OF THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2022

Commission File Number: 001-40368

SALTECH Global Corporation
(Exact name of registrant as specified in its charter)

#01-05 Pearl's Hill Terrace, Singapore, 168976
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (7):

Press Release

On August 2, 2022, SAI.TECH Global Corporation (the “Company”) issued a press release to announce that the Company has entered into Supplementary Agreements, dated August 1, 2022, which terminate its Service Agreement, dated as of July 18, 2021, with Better Tech Limited regarding the Phase II 90 MW power supply cooperation in Kazakhstan, and its Bitcoin Mining Hosting Service Agreement, dated as of July 16, 2021, with E2M Technology Limited regarding the Phase II 90 MW hosting service in Kazakhstan.

A copy of the press release is furnished as Exhibit 99.1 to this current report on Form 6-K and incorporated by reference herein.

EXHIBIT INDEX

Exhibit	Description
99.1	Press Release, dated August 2, 2022

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

Date: August 2, 2022

SALTECH GLOBAL CORPORATION

By: /s/ Risheng Li

Name: Risheng Li

Title: Chief Executive Officer

SAI.TECH Terminates Remainder of Expansion Project In Kazakhstan

SINGAPORE, August 2, 2022 -- SAI.TECH Global Corporation (“SAI.TECH” or the “Company”, NASDAQ: SAI, SAIW), a global energy-saving bitcoin mining operator and a clean-tech company that integrates the bitcoin mining, heating, and power industries, announces the execution of the Supplementary Agreements, dated August 1, 2022, which terminate its Service Agreement, dated as of July 18, 2021, with Better Tech Limited (“Better Tech”) relating to the Phase II 90 MW power supply cooperation in Kazakhstan, and its Bitcoin Mining Hosting Service Agreement, dated as of July 16, 2021, with E2M Technology Limited (“E2M”) relating to the rendering of Phase II 90 MW hosting services in Kazakhstan. As previously disclosed in the Company’s Form 20-F, filed with SEC on May 31, 2022, SAI.TECH received concerns from its power partners and hosting customers regarding the Company’s operation stability and cost uncertainties as they relate to the developments in Kazakhstan during the first half of 2022. These power partners and hosting customers also expressed their intention to suspend their services under the originally agreed Service Agreement and Bitcoin Mining Hosting Service Agreement in the amount of 90MW in Phase II, which had already been delayed due to the national riots in Kazakhstan which commenced on January 2022. SAI.TECH recently reached a mutual understanding with Better Tech and E2M on the force majeure events that occurred during the first half of 2022 and agreed to a waiver of liabilities. All parties agreed to continue the execution of the Phase I 15 MW cryptocurrency mining operation, which started on August 2021, based on the terms of the Service Agreement and Bitcoin Mining Hosting Service Agreement.

SAI.TECH continues to evaluate several potential strategic opportunities to bring value to its shareholders.

About SAI.TECH

SAI.TECH is an energy-saving bitcoin mining operator and a clean-tech company that integrates the bitcoin mining, power, and heating industries. SAI.TECH uses proprietary liquid cooling and waste heat recovery technology for its digital asset mining machines, utilizing waste heat to provide recycled energy and heating to potential customers while lowering mining operating costs. SAI.TECH strives to become the most cost-efficient digital asset mining operations company globally while simultaneously promoting the clean transition of the bitcoin mining, power, and heating industries.

In May 2022, SAI became a publicly traded company under the ticker symbol “SAI” on the Nasdaq Stock Market (NASDAQ) through a merger with TradeUP Global Corporation (“TradeUP”).

For more information on SAI.TECH, please visit <https://sai.tech/>.

Investor Relations Contact

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