

SAI.TECH Joins World Nuclear Association as New Member and to Participate in World Nuclear Symposium 2024

August 30, 2024

SINGAPORE, Aug. 30, 2024 (GLOBE NEWSWIRE) -- SAI.TECH Global Corporation ("SAI.TECH" or "SAI" or the "Company") (NASDAQ: SAI, SAITW) announces its membership in the <u>World Nuclear Association</u> (WNA). As a member of WNA, SAI's CEO Arthur Lee, and the Company's <u>Nuclear Energy Strategy Consultant Francois Morin</u>, will present in <u>World Nuclear Symposium 2024</u> this September.

As a new member, SAI will promote best practices with HEATNUC Gen. III and Gen. IV small modular reactors in the World Nuclear Symposium 2024. The symposium, organized by the WNA, is a premier event for industry professionals to discuss the latest advancements, challenges, and opportunities within the nuclear sector.

This move reflects with SAI's commitment to advancing the nuclear industry through collaboration and innovation. As a member of the WNA, SAI will engage with a global network of industry leaders, experts, and governers dedicated to the sustainable development and promotion of nuclear power.

"We are thrilled to join the World Nuclear Association and to be part of the World Nuclear Symposium 2024," said Arthur Lee, CEO of SAI. "We look forward to engaging with fellow members and participating in meaningful discussions that will shape the future of the nuclear industry."

SAI's involvement with the WNA and its participation in the World Nuclear Symposium 2024 mark significant milestones in the company's ongoing efforts to drive progress in the nuclear sector. Through these engagements, SAI aims to support the development of safe, efficient, and sustainable nuclear energy solutions.

About SAI.TECH

SAI.TECH is a Nasdaq-listed (SAI) sustainable distributed bitcoin mining operator headquartered in Singapore. SAI's mission is to become a sustainable distributed digital asset mining operator and heating supplier globally, while simultaneously promote the clean transition of the bitcoin mining, power and heating industries.

In May 2022, SAI became a publicly traded company under the new ticker symbol "SAI" on the Nasdaq Stock Market (NASDAQ) through a merger with TradeUP Global Corporation. For more information on SAI.TECH, please visit <u>https://sai.tech/</u>.

Safe Harbor Statement:

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The words "believe", "expect", "anticipate", "project", "targets", "optimistic", "confident that", "continue to", "predict", "intend", "aim", "will" or similar expressions are intended to identify forward-looking statements. All statements other than statements of historical fact are statements that may be deemed forwardlooking statements. These forward-looking statements include, but not limited to, statements concerning SAIHEAT and the Company's operations, financial performance, and condition are based on current expectations, beliefs and assumptions which are subject to change at any time. SAIHEAT cautions that these statements by their nature involve risks and uncertainties, and actual results may differ materially depending on a variety of important factors such as government and stock exchange regulations, competition, political, economic, and social conditions around the world including those discussed in SAIHEAT's Form 20-F under the headings "Risk Factors", "Results of Operations" and "Business Overview" and other reports filed with the Securities and Exchange Commission from time to time. All forward-looking statements are applicable only as of the date it is made and SAIHEAT specifically disclaims any obligation to maintain or update the forward-looking information, whether of the nature contained in this release or otherwise, in the future.

Media Contact

pr@sai.tech

Investor Relations Contact

ir@sai.tech